Beat: Politics

EUROPE-ECB LAUNCHES QUANTITIVE EASING

ITALIAN BONDS BOUGHT BY CENTRAL BANK

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USPA NEWS - Today the European Central Bank announced that it has launched its quantitative easing programme.

"ECB and Eurosystem national central banks have, as previously announced, started purchases under the Public Sector Purchase Programme," the ECB said via its Twitter account.
QE kicked off with the acquisition of the State bonds of several countries, including Italy, the Bloomberg agency reported, citing sources close to the operation. The central bank also bought German, French and Belgian bonds, the sources said. The yield on the Italian 10-year BTP bond dropped from 1.31% to 1.28% after the start of quantitative easing. However, the spread between the BTP and the benchmark German Bund edged up from 93 to 94 basis points, after the yield on the Bund dropped five basis points to 0.34%.

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